

**Anderson Kill & Olick, P.C.**

1251 Avenue of the Americas, New York, New York 10020-1182

(212) 278-1000

EIN: 13-2743351

E-Mail: Accounting@andersonkill.com

W.R. GRACE/CLAIMANTS COMMITTEE

MATTER: 100055.WRG01

December 21, 2006

INVOICE: 213968

c/o Peter Van N. Lockwood, Esq.  
 Caplin & Drysdale  
 One Thomas Circle  
 Washington, DC 20005

DATE: December 21, 2006  
 MATTER: 100055.WRG01  
 INVOICE: 213968

**MATTER:** CLAIMANTS COMMITTEE

Robert M  
 Horkovich

**PROFESSIONAL SERVICES through 11/30/06**

DATE	DESCRIPTION OF SERVICES	ACTIVITY	INIT	HOURS
11/09/06	Reviewed and revised time entries.	W011	ACS	0.20
11/10/06	Re-review changed settlement agreement and escrow agreement (.80); Communicate with client, co-counsel, and future claimants representative counsel (1.20).	W001	RMH	2.00
11/11/06	Review of Equitas settlement.	W001	RMH	2.00
11/14/06	Review and comment upon fee application.	W011	RYC	0.20
11/15/06	Reviewed insurance policy information re: "availability of products and premises coverage."	W001	IF	1.00
11/15/06	Review of coverage analysis and qualifications.	W001	RMH	0.50
11/15/06	Prepare response to inquiries re: settlements and coverage-in-place agreements.	W001	RYC	5.80
11/16/06	Review/revise various insurance coverage charts.	W001	GFF	0.90
11/16/06	Prepared Grace insurance policy charts re: "Availability of Products Coverage for Asbestos Claims."	W001	IF	1.30
11/16/06	Review potential AIG/Zurich settlements.	W001	RMH	0.50
11/16/06	Prepare settlement analysis re: potentially available insurance assets (4.70); review settlements proposed by W.R. Grace with Zurich and AIG (1.60).	W001	RYC	6.30
11/17/06	Further revisions to time entries.	W011	ACS	0.20
11/17/06	Analysis of settlement agreements with various insurance companies re: amounts, payment schedules and other issues.	W001	GFF	4.80

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DATE	DESCRIPTION OF SERVICES	ACTIVITY	INIT	HOURS
11/17/06	Computed various Grace policy availability totals including specific settlement and coverage in place but not yet tendered amounts.	W001	HEG	5.50
11/17/06	Reviewed Grace Settlement Agreements and "Grace Limit Availability."	W001	IF	6.40
11/17/06	Prepare analysis for settlement purposes re: premises coverage, insolvent unsettled coverage, and prior settlement/coverage in place amounts.	W001	RYC	6.80
11/19/06	Review and analysis re: premises coverage, insolvent coverage, and settlements/coverage-in-place.	W001	RYC	6.50
11/20/06	Analysis of selected settlement agreements re: remaining coverage in policies.	W001	GFF	0.90
11/20/06	Continued to review and prepare Grace insurance policy available limit information.	W001	IF	3.50
11/20/06	Hearing with Judge Fitzgerald (1.50). Evaluation of scope of coverage (.50).	W001	RMH	2.00
11/20/06	Draft preliminary analysis of coverage summary for settlement.	W001	RYC	7.50
11/21/06	Continued to assist in preparation of information re: "updated amounts of Grace available coverage."	W001	IF	2.80
11/21/06	Attention to qualification of receiving coverage.	W001	RMH	0.50
11/21/06	Revise preliminary analysis of coverage summary for settlement for submission to client.	W001	RYC	6.80
11/22/06	Continued to revise preliminary analysis of coverage summary for settlement for submission to client.	W001	RYC	6.20
11/26/06	Prepared summary analysis of settlements and coverage-in-place agreements.	W001	RYC	6.80
11/27/06	Continued to prepare summary analysis of settlements and coverage-in-place agreements.	W001	RYC	6.20
11/28/06	Finalized and forwarded fee application to local counsel.	W011	ACS	0.10
11/28/06	Prepare memo regarding coverage summary and draft table of settlement and coverage-in-place agreements.	W001	RYC	6.30

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DATE	DESCRIPTION OF SERVICES	ACTIVITY	INIT	HOURS
11/29/06	Review and analysis of settlement and coverage-in-place agreements, amounts, and contingencies.	W001	RYC	6.00
11/30/06	Continued review and analysis of settlement and coverage-in-place agreements, amounts, and contingencies.	W001	RYC	6.50

**TOTAL FEES:****\$42,615.00****FEE SUMMARY**

	RATE	HOURS	TOTALS
Anne C Suffern	200.00	0.50	100.00
Glenn F Fields	250.00	6.60	1,650.00
Harris E Gershman	210.00	5.50	1,155.00
Izak Feldgreber	220.00	15.00	3,300.00
Robert M Horkovich	700.00	7.50	5,250.00
Robert Y Chung	400.00	77.90	31,160.00
<b>TOTAL FEES:</b>			<b>\$42,615.00</b>

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**SUMMARY OF SERVICES BY ACTIVITY****THIS BILLING PERIOD**

ACTIVITY CODE: W001 Asset Analysis and Recovery

	<b>HOURS</b>	<b>TOTALS</b>
Glenn F Fields	6.60	1,650.00
Harris E Gershman	5.50	1,155.00
Izak Feldgreber	15.00	3,300.00
Robert M Horkovich	7.50	5,250.00
Robert Y Chung	77.70	31,080.00
<b>TOTAL:</b>	<b>112.30</b>	<b>42,435.00</b>

ACTIVITY CODE: W011 Fee Applications (Applicant)

	<b>HOURS</b>	<b>TOTALS</b>
Anne C Suffern	0.50	100.00
Robert Y Chung	0.20	80.00
<b>TOTAL:</b>	<b>0.70</b>	<b>180.00</b>

<b>TOTAL LEGAL FEES</b>	<b>\$42,615.00</b>
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**COSTS through 11/30/06**

DATE	DESCRIPTION OF COSTS	AMOUNT
11/17/06	DI - PHOTOCOPYING - E101	0.25
11/28/06	DI - PHOTOCOPYING - E101	1.50
11/28/06	DI - PHOTOCOPYING - E101	0.50
11/29/06	DI - PHOTOCOPYING - E101	38.00
11/29/06	DI - PHOTOCOPYING - E101	115.00
11/30/06	AP - TELEPHONE - - - VENDOR: AT&T E105 TELECONFERENCE SERVICES 5197521500001 Conference calls	40.88
11/30/06	TRAVEL AND/OR HOTEL EXPS. - - VENDOR: DINER'S E110 CLUB R.Horkovich	30.00
11/30/06	TRAVEL AND/OR HOTEL EXPS. - - VENDOR: DINER'S E110 CLUB R.Horkovich	179.00
11/30/06	TRAVEL AND/OR HOTEL EXPS. - - VENDOR: DINER'S E110 CLUB R.Horkovich	(161.10)

**TOTAL COSTS: \$244.03**

WORK	DESCRIPTION	AMOUNT
TE	AP - TELEPHONE -	40.88
TR	TRAVEL AND/OR HOTEL EXPS.	47.90
XE	DI - PHOTOCOPYING -	155.25
<b>TOTAL COSTS:</b>		<b>\$244.03</b>